

Figure 4.1.—IRS Form T (Timber), Part I: Acquisitions.

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| Form T (Timber) (Rev. December 2005) Department of the Treasury Internal Revenue Service | Forest Activities Schedule ▶ Attach to your tax return. ▶ See separate instructions. For tax year ending <u>December 31</u> , 20 <u>08</u> | OMB No. 1545-0007 Attachment Sequence No. 117 | | |
| Name(s) as shown on return (Your Name) | | Identifying number SSN: XXX-XX-XXXX | | |
| Part I Acquisitions | | | | |
| 1 Name of block and title of account (Your Name) Timber Account | | | | |
| 2 Location of property (by legal subdivisions or map surveys) (Legal Description) | | | | |
| 3a Name and address of seller or person from whom property was acquired (Seller's Name and Address) | b Date acquired MM/DD/2008 | | | |
| 4 Amount paid: a In cash b In interest-bearing notes c In non-interest-bearing notes | 116,000 | | | |
| 5a Amount of other consideration b Explain the nature of other consideration and how you determined the amount shown on line 5a. | | | | |
| 6 Legal expenses | 800 | | | |
| 7 Cruising, surveying, and other acquisition expenses | 2,500 | | | |
| 8 Total cost or other basis of property. Add lines 4a through 7 | 119,300 | | | |
| 9 Allocation of total cost or other basis on books: | Unit | Number of units | Cost or other basis per unit | Total cost or other basis |
| a Forested land | Acre | 100 | 883.77 / Acre | 88,377 |
| b Other unimproved land | Acre | | | |
| c Improved land (describe) ▶ | Acre | | | |
| d Merchantable timber. Estimate the quantity of merchantable timber present on the acquisition date (see Regulations section 1.611-3(e)). Details of the timber estimate, made for purposes of the acquisition, should be available if your return is examined. | Cords | 1,000 | 28.72 / Cord | 28,716 |
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| e Premerchantable timber. Make an allocation here only if it is a factor in the total cost or value of the land. | Acre | 10 | 220.70 / Acre | 2,207 |
| | | | | |
| f Improvements (list separately) | | | | |
| g Mineral rights | | | | |
| h Total cost or other basis (same amount as line 8). Add lines 9a through 9g | | | | 119,300 |
| For Paperwork Reduction Act Notice, see separate instructions. | | Cat. No. 16717G | Form T (Timber) (Rev. 12-2005) | |